

Marion County Hospital District Board of Trustees Meeting Minutes

April 24, 2017 @ 5:00 p.m.

Marion County Hospital District Office
1121 SW 1st Avenue, Ocala, FL

David Cope - Chairman of the Board

Call to Order

David Cope called the April 24, 2017 regular meeting of the Marion County Hospital District Board of Trustees to order at 5:04 p.m.

Board Members Present

Larry Strack, Rich Bianculli, Ken Marino, David Cope, Randy Klein, Sam McConnell and Ram Vasudevan

Board Members Absent

None

District Attorney Present

Joe Hanratty

Others Present:

Debbie Cooper (left at 5:45 pm), Dolly Dockham, Curt Bromund, Mike Hill (left at 5:54 pm) – Suntrust, Stella Nemuseso (left at 5:29 pm), Michelle Christie (left at 5:29 pm), Heather Wyman, Dianna Hamilton (left at 5:29 pm), Walter Green (left at 5:29 pm), Ann Burnette, Kathy Bryant (arrived 5:05 pm)

Public Comment (3 minutes)

None

Approval of Previous Minutes

A **Motion** was made by Sam McConnell to accept the Minutes of March 27, 2016 and April 18, 2017 as presented. The **Motion** was seconded by Randy Klein. With no further discussion, the motion carried unanimously.

MCHD Financial Reports, Budget vs. Actual Balance Sheet and Income Statements for March 2017.

A **Motion** to approve all of the MCHD Financial Reports for the month of March 2017 was made by Sam McConnell. The **Motion** was seconded by Randy Klein. With no further discussion, the motion passed unanimously.

New Business

Grant Committee Update

Dynamic Therapy – Stella Nemuseso, Michelle Christie, Dianna Hamilton – Stella reported that Dynamic InSPIRE & EMPOWER for Wellness in a Healthy Community is a Marion

County Hospital District grant-funded project offers a patient-centered and community based diabetes prevention and self-management program through Dynamic Therapy & Wellness Services, Inc. (DTAWS) in collaboration with multiple stakeholders which are inclusive of and not limited to faith-based organizations, community centers, medical clinics, worksites, clubs and groups in Marion County Florida. This project will create a sustainable community-based approach for chronic disease management with focus on diabetes prevention and self-management by training Community Health Empowerment Partners (CHEPs) to educate and empower wellness in a healthy community once their grant concludes. In order to have an effective, sustainable community-based diabetes prevention and self-management program, the infrastructure of the community should be considered. Stella says they are on target with their numbers so far for the quarter.

Grants & Projects Update – Curt gave an update on the Grants and the FANS/AMPS projects:

Grants - Curt will be concluding site visits to monitor current grants with Dolly this week.

Grant Cycle 2.0 - First quarter grant reports are due May 10 (new matrix report captures services & numbers).

Dental – Curt met with Dental Consortium members to discuss how to improve access to care.

UF Dental School – Curt conducted a conference call with Dr. Gibbs and Ann Burnett exploring the possibility of a partnership for emergency dental care (after hours), staffed by UF dental students.

Curt has also asked Ann Burnette to help with Dr. Dunn's dental service, they have spoken and collaboration is in process.

A **Motion** to approve the Grant Report for April 2017 was made by Sam McConnell. The **Motion** was seconded by Ram Vasudevan. With no further discussion, the motion passed unanimously.

Investment Committee Update

Investment Reports

Rich reported investments were up \$900K in March and are up at \$18M since inception to date.

All the Investment Advisors were present for their quarterly meeting on Tuesday April 18th, 2017.

Mike Hill was present at the April 2017 board meeting and discussed the investment strategy SunTrust is managing for the District. He reviewed the current allocation and discussed recent additions to domestic and international equity which were funded from cash and fixed income drawing down cash to approximately 1%. Mike said that he anticipates making additional allocation shifts toward Investment Policy Statement targets. Mike was asked when he came onto the account and he discussed taking the lead role when Jim Savage left the company. He is adding more managers to the portfolio and is increasing the allocation to risk assets in international equities. He believes we need to keep looking at opportunistic asset classes, he also believes there is value in private equity and that returns for fixed income will most likely be below long-term averages and that based on SunTrust's Capital Market Assumptions, the expected 10-year return for domestic equities is 7%. He and his team will continue to actively manage the portfolio and review targets and allocations.

Old Business

None

A **Motion** to approve the Investment Report for April 2017 was made by Sam McConnell. The **Motion** was seconded by Ram Vasudevan. With no further discussion, the motion passed unanimously.

Operations Committee Update

Chronic Disease Projects – Curt reviewed his two new projects and introduced the new Program Manager, Heather Wyman for FANS and is working to hire a manager for the AMPS project. Heather is working on site at Vanguard, Forest and Belleview HS to help develop Farm to Table garden models. Curt is conducting research and developing a standardized model, Heather is assisting Curt with the AMP program also until he identifies a project manager. Curt has also finalized initial specs for activity software development.

Marketing/Logo – Curt met with Chapell/Roberts marketing and public relations firm in Tampa. He was impressed with their capabilities and will determine the most effective combination of marketing firms for our public awareness campaigns for AMP. Curt would also like to employ a local marketing agency to help with the social media aspect. Curt is using Jeff Feller to evaluate best practices of our projects, while validating evidence-based factors for AMP and FANS.

Capital Expenses from CHS – Joe provided to the trustees capital expense numbers from CHS for the years 2014 and 2015, numbers for 2016 are due in June/July. Joe will talk to the county clerk, (David Ellspermann) about how to track the money spent at the hospital for capital expenses. Joe and Curt will follow up with CHS about expenses.

Old Business

None

Other/Legal Matters

College of Central Florida Nursing School Building State Funding– CF is requesting capital funds to support a major health related facilities project that may be contingent on local funding support in order to obtain state legislated funds in the legislature’s upcoming session. They are requesting a commitment of \$6M from the Marion County Hospital District, payable only upon the Florida legislature’s funding of the \$29.7M project, funding is for a 72,000 square-foot facility with state of the art simulation teaching labs to support expansion of health sciences programs including Nursing, Emergency Medical Services, Emergency Medical Technician, Paramedic, Physical Therapist Assistant, Radiography, Surgical Technology, Dental Assisting and, potentially, Dental Hygiene.

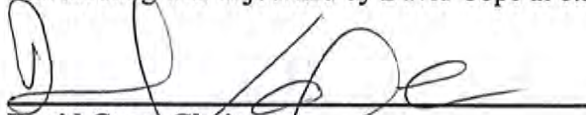
Kathy Bryant commented that CF is still in the Senate budget for \$5 million, nothing in the House side yet and that it still has to pass Congress. They are in a good position to be approved.

Heart of Florida - Kathy Bryant stated that the BOCC would like a joint workshop/meeting with our Hospital District trustees, whom have funds to invest in Marion County, to discuss funding options for one of our FQHCs. Curt will get with the County to set up a time for the meeting.

A **Motion** to approve the Operations Report for April 2017 was made by Sam McConnell. The **Motion** was seconded by Ken Marino. With no further discussion, the motion passed unanimously.

Adjournment

The meeting was adjourned by David Cope at 6:50 p.m.



David Cope, Chairman