

# Marion County Hospital District

## Minutes of the Meeting of the Board of Trustees

June 27, 2016 @ 5:00 p.m.

Marion County Hospital District Office  
1121 SW 1<sup>st</sup> Avenue, Ocala, FL

David Cope - Chairman of the Board

### Call to Order

David Cope called the June 27, 2016 regular meeting of the Marion County Hospital District Board of Trustees to order at 5:45 p.m.

### Board Members Present

Rich Bianculli, Ken Marino, David Cope, Randy Klein and Sam McConnell, Ram Vasudevan

### Board Members Absent

Larry Strack

### Hospital Attorneys Present

Jonathan S. Dean

### Others Present:

Jon Kurtz, Debbie Cooper, Fred Hiers, Dolly Dockham, Curt Bromund

### Approval of Previous Minutes

A **Motion** was made by Ken Marino to accept the Minutes of May 23rd and June 21st, 2016 as presented. The **Motion** was seconded by Sam McConnell. With no further discussion, the motion carried unanimously.

### Financials – April 2016

#### Budget vs Actual – Marion County Hospital District

Debbie Cooper reviewed the Budget vs Actual Report for May 2016 Hospital District.

#### Balance Sheet and Income Statements – Hospital District

Debbie Cooper reviewed the Balance Sheet for May 2016 Hospital District. Depreciation amortization is down due to the sale of the warehouse; investment income changes month to month – pretty close to budget this month.

#### Proposed MCHD 2017 Budget

Debbie Cooper presented the draft proposed budget for 2017 and there were no questions on this budget.

A **Motion** to approve the Financial Reports for May 2016 was made by Sam McConnell. The **Motion** was seconded by Randy Klein.

### **New Business**

#### **Grant Committee Update**

**IHI** - David Cope gave an overview of the IHI training session which was held June 6-7. He explained that on Monday IHI taught about the driver diagrams. The grant recipients attended on Tuesday morning and there was a lot of information received from the grantees discussing their initiatives and current work. IHI's contract ends in August. It was suggested that a line item be included in the budget should the District want to contact with IHI on a smaller scale than before.

**UF Health** – David Cope had a brief meeting with Dr. Tom Pearson and Wendy Resnick from UF Health to discuss the overall health goals, data and desired outcomes for Marion County residents and ways for UF Health to be of assistance. Also discussed was a possible site visit/workshop in Gainesville sometime later this summer or early fall. Also present were Curt Bromund, Jon Kurtz and Patrick Gilman. UF Health has indicated they want to partner with the District in the future.

A **Motion** to approve the Grant Report for June 2016 was made by Sam McConnell. The **Motion** was seconded by Ram Vasudevan.

#### **Investment Committee Update**

##### **Investment Reports**

Rich Bianculli reported investments are up \$611K for the month and up ~ 1M over budget for the year. Rich said next two weeks will be rough due to the events in Britain. It was suggested to have Suntrust review the Ehlers property for possible purchase, Rich Bianculli will discuss with Suntrust.

##### **July 2016 Investment Training**

Required Investment Training for Trustees with SunTrust is scheduled for Monday July 18, 2016 commencing at 2:00 p.m. (Day before the Committee Meetings on Tuesday, July 19). Topics are:

- Interpreting Benchmarks and Reading Investment Reports
- Alternative Education
- Direct Real Estate Investments
- Risk Tolerance
- Fiduciary Responsibility of Institutional Assets

Melanie Cianciotto will be contacted to see if she is bringing the new people, Mike Hill and Kim Krause to the July meetings.

A **Motion** to approve the Investment Report for June 2016 was made by Sam McConnell. The **Motion** was seconded by Ken Marino.



### **Operations Committee Update**

#### **Hospital Inspection Update**

Butch Verrando is working on the written reports for both MRMC and Timber Ridge; the MRMC report is complete without editing the photos in to it, and the Timber Ridge report is started with the outline and some basic information provided. I hope to have the Timber Ridge Report on-par with MRMC by next week, then I can begin editing the photos. Rather than adding all the photos to the written report, it might be easier to review the report, if I provide a sample of each area, and the full directory of digital photos on a CD. Many of these photos look just like the one before them, and good information may be hidden by the volume of photos. Verrando may have something to present at next Operations Committee meeting.

A **Motion** to approve the Operations Report for May 2016 was made by Sam McConnell. The **Motion** was seconded by Ram Vasudevan.

#### **Executive Director Search Committee**

The Operations Committee made a recommendation that Curt Bromund start a week earlier than indicated in his contract and will be in his official capacity at the Board meeting.

A **Motion** was made by Sam McConnell that Curt Bromund start on Monday June 27, 2016 instead of July 1, 2016. The **Motion** was seconded by Ken Marino.

#### **Other**

None

#### **Public Comment**

None

#### **Adjournment**

The meeting was adjourned by David Cope at 6:02 p.m.



David Cope, Chairman