

Munroe Regional Health System, Inc.

Minutes of the Meeting of the Board of Directors

June 27, 2016 @ 5:00 p.m.
1121 SW 1st Avenue, Ocala, FL

David Cope, Chairman

Call to Order

David Cope called the June 27, 2016 regular meeting of the Munroe Regional Health System, Inc. Board of Directors meeting to order with a quorum present at 5:16 p.m.

Board Members Present

Rich Bianculli, Ken Marino, David Cope, Randy Klein and Sam McConnell, Ram Vasudevan

Board Members Absent

Larry Strack

Hospital Attorneys Present

Jonathan S. Dean

Others Present:

Jon Kurtz, Debbie Cooper, Fred Hiers, Curt Bromund, Jim Hilty, Dolly Dockham

Invocation

Jon Dean gave the invocation.

Public Comments - Jim Hilty – City Councilman introduced himself and said he will be reaching out to each trustee for a brief meeting to discuss ways they can help the homeless in the county.

Approval of Minutes

A **Motion** was made by Sam McConnell to accept the minutes of May 23rd and June 21, 2016 as presented. The **Motion** was seconded by Ken Marino. With no further discussion, the motion carried unanimously.

Approval of Financial Report and MRHS Budget vs. Actual Balance Sheet for May 2016

Debbie Cooper reviewed the Budget vs Actual Report for May 2016 for MRHS. The Operating Revenue – Net Service Revenue of \$121,000 and of that \$61,000 was actual cash received and \$66,000 are adjustments being made to correct some of the credit balances that were out in the system. She has been working on it for the past two months and found that some of the credit balances were not actually owed.

In salary and benefits sections, the State Unemployment tax is under budget because we have not received any additional liability claims from the old Munroe. Grants were funded out of the cash from the Health System so there was not a transfer from the District to cover the distributions.

Balance Sheet and Income Statements- Munroe Regional Health System

Debbie reviewed the Balance and Income statements for MRHS. Cash decrease this month – grants were funded out of Health System cash and work comp settlements funded out of cash. A/P is decreasing and a lot of that has to do with the work being done on the patient credit balances.

A **Motion** was made by Sam McConnell to approve the Financial Reports and MRHS Budget vs. Actual for May 2016. After discussion, the **Motion** was seconded by Randy Klein. With no further discussion, the motion passed unanimously.

New Business

MRHS Budget Assumptions

Debbie Cooper reviewed the revisions to the draft budget. The Trustees will review and then discuss at the next Operations committee meeting in July.

Old Business

None

Legal Matters/Other Business

Legal Counsel Resignation – Jon Dean, General Counsel for MCHD for nearly eighteen years and for two years since the hospital assets were leased to Munroe HMA Hospital has tendered his resignation effective August 1, 2016. Jon will stay on longer if needed while the District searches for new counsel.

Legal Claims - MRHS

A list of pending lawsuits was provided to the Board for informational purposes only. Three worker’s compensation cases were settled in the last month. There are 5 cases remaining open that are not above the excess, one case settled pending final order. There are 4 professional liability cases. One settled and 3 others with no liability.

Public Comment

None

Adjournment

There being no further business, David Cope announced the meeting was adjourned at 6:44 p.m.



David Cope, Chairman