

Munroe Regional Health System, Inc.

Board of Directors Meeting Minutes

June 24, 2019 @ 5:00 p.m.

Rich Bianculli, Chairman

Call to Order

Rich Bianculli called the June 24, 2019 regular meeting of the Munroe Regional Health System, Inc. Board of Directors to order with a quorum present at 5:00 pm.

Board Members Present

Rich Bianculli, Sam McConnell, Ram Vasudevan, Ken Marino, Larry Strack, Randy Klein

Board Members Absent

None

Present by Phone

David Cope

District Attorney Present

Joe Hanratty

Others Present:

Dolly Dockham, Curt Bromund, Debbie Cooper, Heather Wyman, Carlos Medina (arrived 5:06 pm), Vicki Wynns, Dawn Westgate, Paul Quinn

Invocation

None

Public Comment (3 minutes)

None

Approval of Previous Minutes – May 20, 2019 and June 18, 2019

A **Motion** was made by Sam McConnell to accept the minutes of May 20 and June 18, 2019. The **Motion** was seconded by Randy Klein. With no further discussion, the **Motion** carried unanimously.

Larry Strack – was presented with a gift for his years of service from 2011-2019.

New Business

MHRS Financial Reports, Budget vs. Actual Balance Sheet and Income Statements

Debbie reviewed the May 2019 financials.

A **Motion** was made by Sam McConnell to accept the Financials of May 2019 as presented. The **Motion** was seconded by Ram Vasudevan. With no further discussion, the **Motion** carried unanimously.

Old Business

Pension Plan Termination Update – Everything is on schedule with Milliman at this time. A meeting was held with both AON Hewitt and Milliman and at the end of the meeting Gary Faber of AON Hewitt informed us that the Actuarial Valuations from 2013 to 2018 were flawed. According to Gary in 2013 when AON took over the administration of the plan the actuarial list they received had 110 people that they were told were not eligible and should be removed. The Operations side of AON removed these participants from the list however the actuarial side did not.

Other/Legal Matters

None

There being no further business, Rich Bianculli adjourned the meeting at 5:10 p.m.



Rich Bianculli, Chairman