

# Munroe Regional Health System, Inc.

## Minutes of the Meeting of the Board of Directors

May 23, 2016 @ 5:00 p.m.  
1121 SW 1<sup>st</sup> Avenue, Ocala, FL

David Cope, Chairman

### Call to Order

David Cope called the May 23, 2016 regular meeting of the Munroe Regional Health System, Inc. Board of Directors to order with a quorum present at 5:01 p.m.

### Board Members Present

Larry Strack, Rich Bianculli, Ken Marino, David Cope, Randy Klein and Sam McConnell

### Board Members Absent

Ram Vasudevan

### Hospital Attorneys Present

Jonathan S. Dean

### Others Present:

Jon Kurtz, Debbie Cooper, Fred Hiers, Curt Bromund, Michelle Stone

### Invocation

Jon Dean gave the invocation.

### Approval of Minutes

A **Motion** was made by Sam McConnell to accept the minutes of May 9<sup>th</sup>, May 17<sup>th</sup> and April 25, 2016 as presented. The **Motion** was seconded by Ken Marino. With no further discussion, the motion carried unanimously.

### Approval of Financial Report and MRHS Budget vs. Actual Balance Sheet for April 2016

Debbie Cooper reviewed the Budget vs Actual Report for April 2016 for MRHS. Legal fees were higher due to Carlton Fields invoice. Audit fees were little higher due to 401K audit not budgeted. Cash balance is up this month due to the warehouse sale, these funds went to the grant payouts.

Budget planning for the next fiscal year budget has started this month. If anything is going to be changed, that needs to be conveyed to Debbie Cooper.

### Balance Sheet and Income Statements- Munroe Regional Health System

Debbie said that because we funded the Pension Plan with 4.3M from Escrow the net pension liability has decreased and we now have a positive Net Asset balance.

A **Motion** was made by Sam McConnell to approve the Financial Reports and MRHS Budget vs. Actual for April 2016. After discussion, the **Motion** was seconded by Ken Marino. With no further discussion, the motion passed unanimously.

**New Business**

None

**Old Business**

None

**Legal Matters/Other Business**

**Legal Claims - MRHS**

A list of pending lawsuits was provided to the Board for informational purposes only. Worker's Compensation cases have 7 cases remaining open that are not above the excess.

**Muns Scholarship** – Jon Dean is still working on the agreement with Community Foundation for Ocala attorney Steve Gray between the trustees and Regions. Jon had some clarifying language he was incorporating. This memo of understanding between Marion County Hospital District and Community Foundation for Ocala/Marion County is being established in order for Community Foundation to receive distributions from the trust and distribute scholarship funds for the Angela Muns R.N. Charitable Remainder Unitrust. The nursing scholarships can be distributed to MRMC and Ocala Regional for nursing only as the County is facing a great shortage in nurses.

**Ehlers**

TimberRidge Nursing & Rehab - One discovery case was settled last week. CHS received an appraisal for the TimberRidge property and has elected not to purchase the property from the bank. Jon Dean will request a copy of the appraisal for the trustees. Compass bank will go forward with the foreclosure, we filed our answers today against Ehlers and the bank. Our 90 day extension expires May 31, 2016. Jon Dean expects to hear about an injunction on terminating the lease soon.

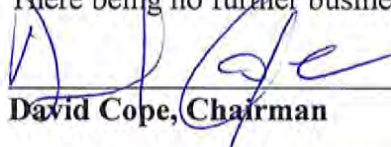
**Master Facility Plan** - Mr. Kurtz will speak with Bob Moore about the Master Facility Plan and it was suggested that we invite Bob Moore for an update on the Master Facility Plan to the Board of Trustees meeting on June 27, 2016.

**Public Comment**

None

**Adjournment**

There being no further business, David Cope announced the meeting was adjourned at 5:32 p.m.

  
\_\_\_\_\_  
**David Cope, Chairman**