

# Munroe Regional Health System, Inc.

## Board of Directors Meeting Minutes

March 25, 2019 @ 5:00 p.m.

Rich Bianculli, Chairman

### Call to Order

Richard Bianculli called the March 25, 2019 regular meeting of the Munroe Regional Health System, Inc. Board of Directors to order with a quorum present at 6:03 pm.

### Board Members Present

Rich Bianculli, Randy Klein, Sam McConnell, Ram Vasudevan, David Cope, Ken Marino

### Board Members Absent

None

### Present by Phone

None

### District Attorney Present

Joe Hanratty, Charles Forman

### Others Present:

Curt Bromund, Brianna Liles, Debbie Cooper, Heather Wyman, Rebecca Tull, Carlos Medina, Tianna Green, Jessica Kummerlee

### Invocation

None

### Public Comment (3 minutes)

None

### Approval of Previous Minutes – February 25, 2019, March 7, 2019 and March 19, 2019

A **Motion** was made by Sam McConnell to accept the minutes of February 25, 2019, March 7, 2019 and March 19, 2019. The **Motion** was seconded by Ken Marino. With no further discussion, the **Motion** carried unanimously.

### New Business

#### MHRS Financial Reports, Budget vs. Actual Balance Sheet and Income Statements

Debbie reviewed the February 2019 financials.

A **Motion** was made by David Cope to accept the Financials of February 2019 as presented. The **Motion** was seconded by Randy Klein. With no further discussion, the **Motion** carried unanimously.

**Directors & Officers/Employment Practices/Fiduciary Liability** - This policy includes Employment Practices and Fiduciary Liability coverage. Our Agent Brian Scarborough with Hub International marketed this renewal with several different carriers (Philadelphia, CNA, Hartford) and found that our present insurer, Markel, remained the best. Markel is offering a renewal of **\$24,982** which is a reduction from our present premium. They've also offered a Crime (Employee Dishonesty) quote of \$2,504 for a \$1,000,000 limit with a \$5,000 deductible. Prior year coverage cost was \$27,000. After some discussion and the short turn around time on this quote, trustees are requesting that the insurance be rebid when the time set allows between three agents who provide multiple quotes rather than just one agent who provides three different quotes.

A **Motion** was made by Randy Klein to approve the above Insurance as presented for the \$24,982 and also the Employee Dishonesty insurance for \$2,504.00 but the policy is to be rebid with at least 3 different agents when the time set allows. The **Motion** was seconded by David Cope. With no further discussion, the **Motion** carried unanimously.

**The Operations report was accepted as presented by general consensus with no objections.**

### Old Business

**Heart of Florida** – Randy Klein gave an update on the parking issue at the Albertson's building. The Executive Committee at HOF signed off on the amendment for the parking lot lease, they will have the option over the next few years to continue leasing or purchasing the parcel. HOF will have to pay to have the lot paved. Rich and Curt will have a meeting with Jamie Ulmer to review the progress of the renovation and to inquire as to blueprints for the renovations, meet with architect and get a plan out by end of this week to the trustees. A copy of the contractors agreement is also being requested and a schedule of financial draws. Jamie may be required at a future meeting to provide updates. Joe Hanratty will also prepare a Memo of Understanding between the Heart of Florida and The District.

### Other/Legal Matters

Joe Hanratty – Milliman will need to acquire an ERISA councilor, Philip Bush in Dallas, TX is being recommended at a rate of about \$15-30K. This is an out of scope cost.

There being no further business, Rich Bianculli adjourned the meeting at 6: p.m.



**Richard Bianculli, Chairman**

# MUNROE REGIONAL HEALTH SYSTEM MARION COUNTY HOSPITAL DISTRICT

## Investment Committee Meeting Minutes March 19, 2019

Richard Bianculli, Chairman

### Call to Order

Sam McConnell called the March 19, 2019 regular meeting of the Munroe Regional Health System and Marion County Hospital District Investment Committees to order at 12:20 p.m.

### Public Comments (3 Minutes)

None

### Trustees/Committee Members Present

Curt Bromund, Sam McConnell, David Cope, Larry Strack, Randy Klein

### Committee Members Absent

Rich Bianculli

### Present by Phone

None

### District Attorneys Present

None

### Others Present

Dolly Dockham, Debbie Cooper, Carlos Medina, Heather Wyman, Rebecca Tull

### Approval of MRHS/MCHD Previous Minutes

- February 19, 2019

The minutes of February 19, 2019 were approved by general consensus as presented with no objections.

### New Business

We were up ~\$4.4M for the month to date and are up \$1.5M so far this month. All investors are meeting their benchmarks.

### Old Business

None

### Legal/Other

None

### Adjournment

There being no further business, Sam McConnell adjourned the meeting 12:22 pm.



Sam McConnell, Chairman

# **Munroe Regional Health System Marion County Hospital District**

## **Operations Committee Meeting Minutes March 19, 2019 Sam McConnell, Chairman**

### **Call to Order**

Sam McConnell called the March 19, 2019 regular meeting of the Munroe Regional Health System and Marion County Hospital District Operations Committees to order at 12:16 pm.

### **Public Comment (3 Minutes)**

None

### **Committee Members Present**

Curt Bromund, Sam McConnell, David Cope, Larry Strack, Randy Klein

### **Committee Members Absent**

Rich Bianculli

### **Present by Phone**

None

### **District Attorneys Present**

None

### **Others Present**

Dolly Dockham, Debbie Cooper, Carlos Medina, Heather Wyman, Rebecca Tull

### **Approval of Previous Minutes**

- February 19, 2018
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The minutes of February 19, 2019 were approved by general consensus as presented with no objections.

### **New Business**

#### **Financials**

**Budget vs Actual, Balance Sheets, Cash Flow and Income Statements for Munroe Regional Health System and Marion County Hospital District** –February Financials will be presented at the March board meeting for approval.

**Directors & Officers/Employment Practices/Fiduciary Liability** - This policy includes Employment Practices and Fiduciary Liability coverage. Our Agent Brian Scarborough with Hub International marketed this renewal with several different carriers (Philadelphia, CNA, Hartford) and found that our present insurer, Markel, remained the best. Markel is offering a renewal of \$24,982 which is a reduction from our present premium. They've also offered a Crime (Employee Dishonesty) quote of \$2,504 for a \$1,000,000 limit with a \$5,000 deductible. Prior year coverage cost was \$27,000.

A Motion was made by David Cope to recommend approving the D&O insurance as presented above for the \$24,982 and also the Employee Dishonesty insurance for \$2,504.00. The Motion was seconded by Larry Strack. With no further discussion, the Motion carried unanimously and will go to the board for approval.

### Old Business

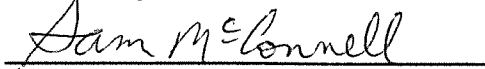
**Gryphon Advisory – Robert Langston - The Munroe Medicaid Recoupment Project** - Joe called the Medicaid attorney and they stated that without the records from 2008 and 2009 the amount due would be non-negotiable and since we would be saving ~\$315K from the 2010 and 2011 records that were found the trustees have decided it would be worth having Curt reach out to the hospital one more time and see if they can help locate the electronic records of 2008 and 2009. Curt contacted Advent and they were able to locate the files needed electronically for the years requested. Langston has the new information and will review it.

### Legal/Other

**Legal Claims – no change.**

### Adjournment

There being no further business, Sam McConnell adjourned the meeting at 12:19 p.m.



**Sam McConnell, Chairman**