

Munroe Regional Health System, Inc.

Board of Directors Meeting Minutes

January 29, 2018 @ 5:00 p.m.

Rich Bianculli, Chairman

Call to Order

Richard Bianculli called the January 29, 2018 regular meeting of the Munroe Regional Health System, Inc. Board of Directors to order with a quorum present at 5:04 p.m.

Board Members Present

David Cope, Larry Strack, Ken Marino, Rich Bianculli, Sam McConnell, Randy Klein

Board Members Absent

Ram Vasudevan

Present by Phone

None

District Attorney Present

Joe Hanratty

Others Present:

Curt Bromund, Heather Wyman, Brianna Liles, Debbie Cooper, Chad Christianson, Gabe Bullaro, Tim Westgate and Alison Stone, Gloria Bailey, Michelle Stone

Invocation

Randy Klein gave the invocation.

Public Comment (3 minutes)

None

Approval of Previous Minutes

A **Motion** was made by Ken Marino to accept the minutes of December 18, 2017 and January 23, 2017 as presented. The **Motion** was seconded by Larry Strack. With no further discussion, the motion carried unanimously.

MHRS Financial Reports, Budget vs. Actual Balance Sheet and Income Statements

Debbie reviewed all of the MRHS Financials for the month of December 2017.

A **Motion** to approve all of the MRHS Financial Reports for the month of December 2017 was made by Sam McConnell. The **Motion** was seconded by Randy Klein. With no further discussion, the **Motion** passed unanimously.

New Business

ORMC – Chad Christianson – Chad introduced himself and his COO, Gabe Bullaro. Chad gave a brief update about the hospital services and projects. Chad stated that patient capacity at West Marion Community Hospital will increase by 44 patient beds. The \$40M investment by HCA, Ocala Health's

parent company, represents nearly 42,000 square feet of space. The project will include expansions to three key areas of the hospital: emergency department, operating rooms, and patient rooms.

- The Emergency Department will grow with an additional nine exam rooms, bringing the total number to 31.
- The Surgical Department will expand from four to six operating rooms with space to add two operating rooms in the future; the plan includes additional pre-operative unit bays and post anesthesia care unit bays as well.
- The facility will add a fourth floor with 36 medical/surgical patient beds and eight intensive care unit beds. The total hospital bed count will increase from 94 to 138.
- Parking capacity will increase by 212 spaces with plans to add 178 spaces in the public lot and 34 in the emergency room lot.
- ER physician residents started in 2017 and the goal is to have 158 residents in several specialties by 2022.
- ORMC employs about 2,500 employees

Chad stated that “We look forward to working with our community partners including the Marion County Hospital District in our continued efforts to serve patients and their families throughout greater Marion County.”

Purvis Gray – 2017 Audited Financials for Marion County Hospital District - A FINAL copy of the certified audit is being presented for approval today. Alison Stone and Tim Westgate from Purvis Gray were present at the Board Meeting on January 29, 2018 to discuss and review the 2017 DRAFT audit results. Mr. Westgate distributed drafts of their audited financial statements for the period ending September 30, 2017. Purvis Grays’ opinion is that the District and the Health System complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2017. Mr. Westgate commended MRHS and MCHD management for their efforts.

A **Motion** was made by Sam McConnell that the FINAL certified Purvis Gray Audit ending September 30, 2017 be accepted as presented. The **Motion** was seconded by Randy Klein. With no further discussion, the motion passed unanimously.

Old Business

None

Legal/Other

Legal Claims –No change.

Munroe Pension Plan Documents

- Munroe Pension Plan 2009 EGTRRA Amendment 1
- Munroe Pension Plan 2009 Restatement
- Munroe Pension Plan 2014 Restatement

Joe Hanratty discussed the MRMC Pension Plan documents that needed to be adopted. After some discussion a **Motion** was made by Randy Klein to adopt the documents as presented after the dates

changes from 2016 to 2018 have been made. The **Motion** was seconded by Sam McConnell. The **Motion** passed unanimously.

Lux Agreement - Muns/Lux Fund Update – Community Foundation – Joe Hanratty presented a final agreement from Community Foundation of the Paul R Lux endowment that is similar to the Muns fund endowment. Two important differences are: 1) the scholarship recipient agrees that the recipient will, upon completion of all educational and licensing requirements, provide medical services for the general acute care hospital in Marion County, Florida owned by the Hospital District and currently leased to CHS, for a period of not less than one (1) year after satisfaction of educational and licensing requirements, within the first thirty (30) months after completing licensing and (2) Community Foundation already has the funds in their account so there is no transfer through the District.

A **Motion** was made by Randy Klein to approve the Lux Fund document as presented. The **Motion** was seconded by Ken Marino. The **Motion** passed unanimously.

There being no further business, Dave Cope announced the meeting was adjourned at 5:35 p.m.



Richard Bianculli, Chairman