

Munroe Regional Health System, Inc.

Board of Directors Meeting Minutes

December 18, 2017 @ 5:00 p.m.
1121 SW 1st Avenue, Ocala, FL

David Cope, Chairman

Call to Order

David Cope called the December 18, 2017 regular meeting of the Munroe Regional Health System, Inc. Board of Directors to order with a quorum present at 5:04 p.m.

Board Members Present

David Cope, Larry Strack, Ram Vasudevan, Ken Marino, Rich Bianculli, Sam McConnell, Randy Klein

Board Members Absent

None

Present by Phone

None

District Attorney Present

Joe Hanratty

Others Present:

Curt Bromund, Heather Wyman, Brianna Liles, Debbie Cooper, Fred Hiers, Gloria Bailey

Invocation

Sam McConnell gave the invocation.

Public Comment (3 minutes)

None

Approval of Previous Minutes

A **Motion** was made by Sam McConnell to accept the minutes of November 27, 2017 as presented. The **Motion** was seconded by Ken Marino. With no further discussion, the motion carried unanimously.

MHRS Financial Reports, Budget vs. Actual Balance Sheet and Income Statements

Debbie reviewed all of the MRHS Financials for the month of November 2017.

A **Motion** to approve all of the MRHS Financial Reports for the month of November 2017 was made by Rich Bianculli. The **Motion** was seconded by Sam McConnell. With no further discussion, the **Motion** passed unanimously.

New Business

None

Old Business

None

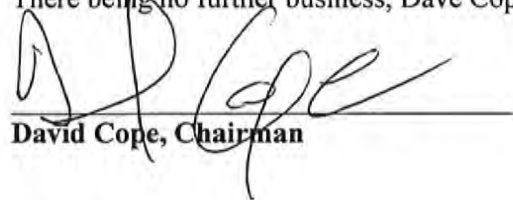
Legal/Other

Legal Claims – Currently 9 cases, 4 in excess and 5 other. No new claims.

TimberRidge Lease Amendments –the Amendments proposed for the Declaration of Covenants and Easements and the Amended leases at Timber Ridge. These documents are a result of the Third Amendment to the lease with Munroe HMA and the settlements in the Compass litigation. The terms of the leases are 50 years as we discussed during the negotiations for the Third Amendment. The rental rates are to be renegotiated after issuance of the CON for Timber Ridge hospital based upon appraisals. These agreements between HMA and the group that is replacing Elhers under the original agreements, in Joe's opinion accomplish what was set forth in the Third Amendment and Compass settlement and Joe supported approving them and having the Trustee's sign off on them in June 2017. Joe has updated the trustees today that the Compass settlement is complete.

Adjournment

There being no further business, Dave Cope announced the meeting was adjourned at 5:10 p.m.



David Cope, Chairman