

Munroe Regional Health System, Inc.

Board of Directors Meeting Minutes

November 21st, 2016 @ 5:00 p.m.
1121 SW 1st Avenue, Ocala, FL

David Cope, Chairman

Call to Order

David Cope called the November 21st, 2016 regular meeting of the Munroe Regional Health System, Inc. Board of Directors to order with a quorum present at 5:00 p.m.

Board Members Present

Larry Strack, Rich Bianculli, Ken Marino, David Cope, Randy Klein, Sam McConnell (by phone), Ram Vasudevan

Board Members Absent

None

Hospital Attorneys Present

Joe Hanratty

Others Present:

Debbie Cooper, Curt Bromund, Fred Heirs (arrived at 5:10 PM) and Marquesa Cope

Invocation

David Cope gave the invocation.

Approval of Minutes

A **Motion** was made by Randy Klein to accept the minutes of October 31st, 2016 as presented. The **Motion** was seconded by Ken Marino. With no further discussion, the motion carried unanimously.

MHRS Financial Reports, Budget vs. Actual Balance Sheet and Income Statements for October 2016

Debbie Cooper reviewed all of the MRHS Financials for the month of October 2016.

A **Motion** was made by Randy Klein to approve all of the Financial Reports for MRHS for the month of October 2016. The **Motion** was seconded by Ken Marino. With no further discussion, the motion passed unanimously.

Gryphon Advisory – Debbie Cooper stated that a Robert Langston from Gryphon Advisory has reached out about Medicaid issues that hospitals have pursued with AHCA and that there may have been some errors in the reporting process and these errors can be missed by reviewers. Mr. Langston would like to arrange a conference call between us and our legal representatives to determine whether the issue is truly being addressed. If the issue is not being addressed then our investment of 15 minutes would have been a highly profitable investment of time, given the possible estimated \$6 million value of the issue. Mr. Gryphon would get a 25% contingency fee for anything recovered.

Trustees would like Curt, Debbie and Joe to follow up and check references about Gryphon Advisory before proceeding with any action.

Old Business

None

New Business

- 2017 Board/Committee Meeting Dates

A **Motion** was made by Rich Bianculli to approve the board/committee meeting dates for 2017 as presented. The **Motion** was seconded by Randy Klein. With no further discussion, the motion passed unanimously.

Request for a Closed Meeting by Joe Hanratty

- The request for a Closed meeting on November 29, 2016 at 5:00 PM was approved. The **Motion** was made by Randy Klein and the **Motion** was seconded by Ken Marino.

Legal Matters/Other Business


None

Public Comment

None

Adjournment

There being no further business, David Cope announced the meeting was adjourned at 5:16 p.m.



David Cope, Chairman